

Disclosure Statement Regarding Electronic Order Routing and Trading Systems

關於電子買賣盤傳遞及交易系統的 披露聲明

In case of any discrepancy between the English and Chinese version of this disclosure, the English version shall prevail.

1. TD Ameritrade Hong Kong Ltd. ("TD Ameritrade") clients must understand that electronic order routing systems differ significantly from the more traditional manual order entry associated with the open outcry markets.
2. Client must acknowledge that the trading systems will display the time from the zone in which the client is located. The client must know and understand that exchanges and market centres may be located in different time zones, therefore, the client is obligated to know these times and conduct their trading according to the business hours of the various exchange(s) or market centre(s).
3. All trades entered through the trading systems are routed utilising electronic order routing and trading systems, hence, the orders are subject to the rules and regulations as prescribed by the various exchange(s) offering the system and product the client is trading.
4. All exchanges that offer electronic order routing systems have adopted rules to limit their liability in regards to software and communication systems failure, therefore, the client may be limited in the amount of damages he/she may collect in the event of a systems failure at the exchange level. Clients should consult the rules and regulations of the exchange(s) they plan to enter trades for execution.
5. Each exchange is subject to periods of very high volume of traffic resulting in slower response times from their order routing systems.
6. Before the routing of their first trade, TD Ameritrade clients should carefully review the applicable rules and regulations of the exchange's order routing system and the rules and regulations regarding the product they are trading.
7. Client acknowledges that trading via an electronic order routing and execution system may expose him/her to the risks associated with a system or one of its components failing.
8. If there is a system or component failure the client may not, for a period of time, be able to access the trading system for the placing of new orders, cancellation or modification of existing orders, or view the receipt of confirmations.
9. System or component failure may result in loss of orders and/or their order priority.
10. Investors trading via the Internet are subject to times of very high volume of traffic over the Internet which may result in a slowdown of performance in the systems they employ.

若此份披露聲明的英文與中文版本內容有任何差異，以英文版本為準。

1. 德美利證券香港有限公司(「德美利證券」)客戶必須了解，電子買賣盤傳遞系統與傳統的公開喊價市場以手動方式輸入買賣盤存在重大差異。
2. 客戶必須知悉，交易系統將顯示客戶所在地區的時間。客戶必須知道並了解交易所及市場中心可能位於不同的時區。因此，客戶有責任清楚相關的交易所時間，並根據不同交易所或市場中心的營業時間進行交易。
3. 所有透過交易系統輸入的交易，將利用電子買賣盤傳遞及交易系統傳送。因此，交易指令必須按照負責提供該客戶交易系統與產品之交易所所訂定的規則與規定。
4. 所有提供電子買賣盤傳遞系統的交易所已採納相關規定，限制對於軟體及通信系統故障應負的責任。因此，就交易所的層面，在系統故障的情況下，客戶所能收取的賠償金額可能會有所限制。客戶應向其計畫進行交易的交易所諮詢相關規則與規定。
5. 每間交易所皆會面臨交易量龐大的時段，進而造成買賣盤傳遞系統的回應時間變慢。
6. 在傳遞第一筆交易之前，德美利證券客戶應詳細查閱適用於交易所買賣盤傳遞系統的規則與規定，以及有關產品的相關規則與規定。
7. 客戶知悉透過電子買賣盤傳遞及成交系統進行交易，可能會承受有關系統或系統元件故障的風險。
8. 若系統或系統元件故障，客戶可能會有一段期間無法使用交易系統設定交易指令、取消或修改現有交易指令，或是查看確認收據。
9. 系統或系統元件故障可能導致交易指令及/或交易指令優先排序的損失。
10. 透過網路交易的投資者，將受制於網路流量龐大的時段，從而導致所使用的系統效能減慢。



11. Electronic trading systems may experience outages or delays as the result of, among other events, power failures, programming failures, volatile market conditions, or heavy volume of trading which may result in delayed or slowed response times. Clients should be prepared to use other methods of order entry.
 12. Clients will find that it is extremely difficult or impossible to cancel market orders before execution in the electronic markets.
 13. While limit orders do not ensure execution of your order, limit orders may reduce your execution risk.
 14. Penny Stock orders are accepted at the discretion of TD Ameritrade; these orders may be subject to verification and/or cancellation.
11. 電子交易系統可能會因以下情況如停電、程式故障、市況波動或因龐大交易量而造成回應時間延遲或減慢，而遭遇斷線或延遲的情況。客戶應隨時準備好使用其他的輸入交易指令方式。
 12. 客戶將會發現，在電子市場成交之前，取消市價盤是非常困難或幾乎是不可能的。
 13. 雖然限價交易指令未必能確保您的交易指令被執行，但限價交易指令可能令您的成交風險降低。
 14. 細價股的交易指令由德美利證券決定是否接受；相關交易指令可能需要驗證或取消。

TD Ameritrade Hong Kong Ltd.
CE Number BJO462
Suite 1211-13, Two Pacific Place
88 Queensway
Hong Kong

德美利證券香港有限公司
中央編號 BJO462
香港金鐘道 88 號
太古廣場二座
1211-13 室

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